

<b>Committee(s)</b>	<b>Dated:</b>
Licensing	11072016
<b>Subject:</b> Revenue Outturn 2015/16	<b>Public</b>
<b>Report of:</b> The Chamberlain Director of Markets and Consumer Protection	<b>For Information</b>
<b>Report author:</b> Jenny Pitcairn, Chamberlain's Department	

### Summary

This report compares the revenue outturn for the services overseen by your Committee in 2015/16 with the final budget for the year. Overall total net expenditure during the year was £33,000 whereas the total budget was £43,000 representing an underspending of (£10,000) as set out below:

<b>Summary Comparison of 2015/16 Revenue Outturn with Final Budget</b>			
	<b>Final Budget £000</b>	<b>Revenue Outturn £000</b>	<b>Variations Increase / (Reduction) £000</b>
<b>Direct Net Expenditure</b>			
Director of Markets and Consumer Protection	(120)	(121)	(1)
<b>Capital and Support Services</b>	163	154	(9)
<b>Overall Totals</b>	43	33	(10)

The underspend was largely due to changes in the cost and attribution of central department recharges. A local risk underspend on Late Night Levy related costs was fully offset by a reduction in Late Night Levy income.

The Director of Markets and Consumer Protection has submitted a request to carry forward underspendings, and this request will be considered by the Chamberlain in consultation with the Chairman and Deputy Chairman of the Resource Allocation Sub Committee.

### Recommendation(s)

Members are asked to:

- Note the report and the proposed carry forward of underspendings to 2015/16.

## Main Report

### Revenue Outturn for 2015/16

1. Actual net expenditure for your Committee's services during 2015/16 totalled £33,000, an underspend of (£10,000) compared to the final budget of £43,000. A summary comparison with the final budget for the year is tabulated below. In this and subsequent tables, figures in brackets indicate income or in hand balances, increases in income or decreases in expenditure.

<b>Summary Comparison of 2015/16 Revenue Outturn with Final Budget</b>				
	<b>Final Budget</b>	<b>Revenue Outturn</b>	<b>Variation Increase / (Reduction)</b>	<b>Variation Increase / (Reduction)</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>%</b>
<b>Local Risk</b>				
Expenditure	579	525	(54)	(9)
Income	(699)	(646)	53	8
Total Director of Markets and Consumer Protection	(120)	(121)	(1)	(1)
<b>Capital and Support Services</b>	163	154	(9)	(6)
<b>Overall Totals</b>	43	33	(10)	(23)

2. The most significant local risk variations were:
- An underspend of (£56,000) on employee costs and contingencies due to Late Night Levy funds not spent; offset by
  - A reduction in income of £56,000, as any unspent Late Night Levy income is carried forward to spend in future year(s) in accordance with legislation.
3. The reduction in capital and support services is due to minor changes in the level and attribution of central costs.
4. Appendix 1 shows the movement from the 2015/16 latest approved budget (as reported to your Committee in October 2015) to the final budget.

### Local Risk Carry Forwards to 2016/17

5. The Director of Markets and Consumer Protection has a local risk underspending of (£1,000) on the activities overseen by your Committee. The Director also had local risk underspendings totalling (£955,000) on activities overseen by other Committees. The Director is proposing that £366,000 of his maximum permitted underspend of £390,000 be carried forward, none of which relates to activities overseen by your Committee.

## **Appendices**

- Appendix 1 – Movement from 2015/16 Latest Approved Budget to Final Budget

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